

Dear Sirs,

I confirm that Josef-Christof Demir performed work experience on a temporary basis as a Real Estate Consultant during the period 27 December 2014 to 26 January 2015 in conjunction with our North Beach Wollongong office, Australian (Mr Demir was also accompanied by his assistant Mrs Sevim Demir).

The work experience was performed without any remuneration and was limited to circa 15 – 20 hours per week.

The purpose of Mr Demir's work experience was to further his understanding of Real Estate sales and construction management internationally and to learn different ideas that may be compatible with the German Real Estate market. During his time Mr Demir performed the following (these are only some examples):

1. Real Estate Sales:

- Analysis of property sales in Australia
- Researching the different types of property sales results and comparing this to Germany
- Assisting in creating a potential sales strategy between Germany and Australia
- Assisting in carrying out marketing and advertising activities

2. Construction Management:

- Researching the finance method and options in Australia
- Assisting in search of development property
- Assisting in procurement and client consulting
- Assisting in preparing renovation and maintenance plans for dated buildings

It was truly a pleasure to have Mr Demir perform his work experience as it also proved very beneficial in understanding the German market and potentially collaborating more with one another. I believe Mr Demir found his time during work experience as an agent in Australia highly useful and directly relevant to his work given that the Australian market has progressed much more than in Germany.

Should you have any questions please do not hesitate to email me at fady.saad@raywhite.com.

Kind regards,



Fady Saad
Director & Licensed Real Estate Agent